

January 2022

**IT'S TIME TO PREPARE FOR YOUR
2021 TAX RETURN.**

New Clients

**We will be watching
for your records to come in,
and will contact you
with any questions**

Happy New Year from all of us at **MCLR Financial Center**. To celebrate, the IRS is sending letters to most taxpayers, and we will need them! Watch your mailbox for **Letter 6475** showing the amount of your **Economic Impact (Stimulus) Payments** (up to \$1400 each) and **Letter 6419** detailing your **Advance Child Tax Credit Payments**. (Didn't get the letters? Visit our website at mclr.net/hot-topics for further guidance.)

To minimize illness, **we are asking everyone to wear face masks and maintain distance**. As transmission rates go down, we hope to remove these restrictions.

If you have an appointment scheduled, we will call several days in advance. We offer **telephone, Zoom, and in-person meetings** (at each preparer's discretion). Unless you are meeting in person, we ask you to please provide your records a **FEW DAYS IN ADVANCE**; we will begin work on your return in advance when possible, and follow up during your appointment time. We will also schedule your appointment for next year. (Steve Rainey hopes to meet you in person if you are willing, but Steve Coates and David Longroy will primarily use telephone and Zoom meetings for now.)

For in-person meetings or to drop off/pick up your taxes, please **stay in your vehicle and call in**. Our lobby is small, so we will invite you in (with a mask) when the lobby is clear, or come out to your vehicle.

Prefer not to come in? You can drop off and pick up your returns at their convenience, or use our **secure portals to get your taxes done from the comfort your home!** Let us know the best way and times to reach you, and we will contact you with any questions.

USE OUR DROPBOX just outside our main door. It can't handle large packages, but it is available 24/7.

DON'T TAKE CHANCES WITH INSECURE E-MAIL! You can safely send your documents to us electronically using our **secure portals**.

Do you really need that paper copy? Download your copies from our **secure portal system**, save them electronically, and cut down on paper storage!

To get a secure portal, just call or e-mail us at taxteam@mclr.net. Then you can **send your documents and files to us as well as receive your completed returns electronically**. You can even **use your phone's camera** with our **NetClient CS app!**

Please **sign and return** the enclosed **Engagement Letter**. Fill in any extra state/city returns you need.

Please use the enclosed **Tax Data Checklist** to let us know how to contact you and to help organize your records. A more comprehensive **Tax Organizer** is also available (showing last year's data); if interested, call or e-mail us at taxteam@mclr.net.

We need to know if you had **foreign investments** or used **"virtual currencies"** (e.g. Bitcoin, Litecoin, or Ethereum) in 2021. You may be subject to severe penalties if you fail to disclose foreign accounts or report virtual currency transactions!

For direct deposit or electronic payment, **your bank account must be verified each year**. We also ask for your (and your spouse's) **driver's license** or other state ID information each year to avoid processing delays.

Mistakes on tax returns for your **dependent children** could prevent you from e-filing your **own** return, and may **cost thousands of dollars** in credits. **Let us prepare their returns, especially college students.**

Be aware that Congress requires refunds including claims of the **Earned Income Credit** or the **Additional Child Tax Credit** to be **delayed until February 15th**.

Thank you from all of us at **MCLR Financial Center** for the opportunity to serve you. We appreciate your understanding and cooperation, and wish you and yours good health and a prosperous new year!

Thank you for your patronage and trust. We look forward to serving you!